GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4858
ANSWERED ON:24.08.2001
PACKAGE FOR DABHOL POWER PROJECT
PRAKASH V. PATIL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have directed the Indian financial Institutions to work out a package for saving the Dabhol Power Project;

(b) if so, the details thereof; and (

(c) the details of response received by the Government from the financial institution in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (c): Financial Institutions are presently discussing among themselves various alternatives for restructuring the Dabhol Power Project. In this regard, IDBI being the lead institution, is also in touch with all concerned viz. the sponsors, Dabhol Power Company, Mahrashtra State Electricity Board,Government of Maharashtra, Government of India alongwith Indian and foreignlenders in order to work out an acceptable package. All the lenders including the Indian Financial Institutions have constituted a Steering Committee to discuss various options available and make recommendations to the broad lender group for resolving the current impasse.